

Adopted Budget Holiday Lakes 2011-2012
Required Cover Page

This budget will raise more total property taxes than last year's budget by \$ 4,269 or 4.84% and of that amount, \$ 3,947 is tax revenue to be raised from new property added to the tax roll this year.

If your house is appraised at	\$ 25,000	\$ 50,000	\$ 75,000	\$ 100,000
Your taxes were	\$ 245.86	\$ 491.72	\$ 737.58	\$ 983.43
Effective rate if adopted	\$ 258.93	\$ 517.85	\$ 776.78	\$ 1,035.70
An increase/(decrease) of	\$ 13.07	\$ 26.13	\$ 39.20	\$ 52.27
With proposed rate taxes will be	\$ 258.93	\$ 517.85	\$ 776.78	\$ 1,035.70
An increase/(decrease) of	\$ 13.07	\$ 26.13	\$ 39.20	\$ 52.27

**Adopted Budget Holiday Lakes 2011-2012
Conditionals**

Considerations Given:	Basis	Increase				
Secretary Achievable Salary	\$ 26,000	\$ 1,040	Achievable Rate based on qualifications!			
Secretary pay increase / \$/week.	4.0%	32	Estimated hrs. of work/wk.	1		
Billing Clerk achievable hourly rate	\$ 9.50	\$ 0.38	Achievable Rate based on qualifications!			
Billing Clerk pay increase / hours/week	4.0%	32	Estimated hrs. of work/wk.	1		
Class C Utility Operator achievable hourly rate	\$ 14.00	\$ 0.56	Achievable Rate based on qualifications!			
Class C Utility Operator pay increase / hours/week	4.0%	46	Estimated hrs. of work/wk.	0		
Class D Utility Operator achievable hourly rate	\$ 12.00	\$ 0.48	Achievable Rate based on qualifications!			
Class D Utility Operator pay increase / hours/week	4.0%	42	Estimated hrs. of work/wk.	2		
Billing Clerk (Part-time) achievable hourly rate	\$ 8.00	\$ 0.32	Achievable Rate based on qualifications!			
Billing Clerk (Part-time) hours/week	4.0%	2	Estimated hrs. of work/wk.	1		
Road Material in Tons	2000	50%	<--- Amount attributed to General Fund			
\$/Ton less hauling charge	\$ 13.50	50%	<--- Applies to Utility			
Police Chief Monthly Salary	0					
Full Time Officer Monthly Salary	0					
Number Of Full Time Officers	0					
Code/Ordinance Enforcement Officer Hrly Rate	\$ 15.00	\$ 0.15	Achievable Rate based on qualifications!			
Code/Ordinance Enforcement pay increase / Hours of Work	1.0%	20	Est. hrs. of work/month	1		
Dollars Used To Compute Volunteers WC Cost	\$ 10.00					
Number of Volunteers	0					
Law Enforcement Insurance/Officer (Full Time)	0					
Law Enforcement Insurance/Officer (Reserve)	0					
Law Enforcement Insurance/Chief of Police	0					
Worker Comp rate \$/100 Office Professionals	0.0050					
Worker Comp rate \$/100 Utility Operator	0.0635					
Worker Comp rate \$/100 Police Chief	0.0528					
Worker Comp rate \$/100 Police Officers	0.0528					
Worker Comp rate \$/100 Volunteers	0.0806					
FICA Rate	0.0620	Federal Rate!				
Medicare Rate	0.0145	Federal Rate!				
Average Federal Withholding Rate.	0.1143	Employee Rate!				
State Unemployment Rate. ----->	0.0210	New Rate in 2010				
Federal Unemployment Rate Act	0.0000	Federal Rate	Not Used!			
Total Gen Fund Employees (Taxable first \$9000/employee)	2.00	For Unemployment Insurance Calculations				
Total Utility Employees (Taxable first \$9000/employee)	4.00	For Unemployment Insurance Calculations				

Adopted Budget Holiday Lakes 2011-2012 Conditionals

Attachment B

Last Year's Tax Base	8,952,780	Estimated!			
This Year's Projected Certified Base	8,936,748	Certified!			
New value coming to Tax Base ----->	\$ 381,120	New Property Added To Tax Base!			
This Years Adjusted Tax Base	8,555,628	After Subtracting Value Of New Property!			
Time Period Used for Proposed Budget Calculations	30-Jun-11	Change this date to when data was obtained.			
Towns Fiscal Year Used for Calculations	01-Oct-10	30-Sep-11			
Last Years Budget Funded By Taxes ----->	\$ 88,289	0.983434	<---- Last years Tax Rate!		
Last Years Adjusted Taxes ----->	\$ 88,611	After Subtracting Taxes On Lost Property!			
Effective Tax Rate (Our Calculations)		1.035704	<---- This years Effective Rate!		
Effective Tax Rate (Registered Tax Assessor Calculations)		1.035704	<---- RTA's calculated Effective Rate!		
Solid Waste & Water Plant Operation	Rates	Descriptions			
Solid Waste Disposal Commercial - Receivable	\$ 74.25	Amount going to the Utility Dept. for Waste Disposal.			
Sales Tax - Solid Waste Commercial - Receivable	\$ 5.75	Amount going to Liability Account for each customer.			
Water Service Flat Rate - Receivable	\$ 46.00	Amount going to the Utility Dept. for Water Service			
Number of Water Customers	303	Average # of customers used to compute Inc/Expense			
Solid Waste Disposal Residential - Receivable	\$ 34.34	Amount going to the Utility Dept. for Waste Disposal.			
Sales Tax - Solid Waste Residential - Receivable	\$ 2.66	Amount going to Liability Account for each customer.			
Residential Customers	321	Average # of customers used to compute Inc/Expense			
Commercial Customers	2	Average # of customers used to compute Inc/Expense			
Average Cost / Residential Customer - Payable	\$ 21.41	<--- Our cost to contractor for these services!			
Average Cost / Commercial Customer - Payable	\$ 70.00	0.00%	<--CPI Increase for Fuel/Landfill cost.		
Average Cost / Box Heavy Trash / Brush	\$ 275.00	<--- Our cost to contractor for these services!			
Estimated Boxes for Pickup	30	<--- Based on Previous Years Work			
Number of Mailbox Customers	300	Count higher to reflect large mailboxes in total \$.			
Rate for Mailbox Customers	\$3.00	Mailbox rental rate/month.			
Sales Tax Rate	7.75%	Sales Tax Rate paid to the State Comptroller.			
Metered Water Collection Rate	98.00%	Percent Collection Rate of the billing.			
Solid Waste Disposal Collection Rate	98.00%	Percent Collection Rate of the billing.			
Mailbox Percent Utilization	98.00%	Percent fully Utilized as in months/year			
NSF Bank Fee	\$ 30.00	Cost to public for Non Sufficient Fund Check			
NSF Exposures	10	Enter number of anticipated Non Sufficient Funds Check			

Adopted Budget Holiday Lakes 2011-2012
Revenue (condensed)

Attachment B

Account Listing	Oct 2010 - June 2011	Projected	General Fund Needed	Utility Fund Needed
Property Tax	80,784	108,406	(105,058)	(334,673)
Franchise Fees:	17,703	23,756	23,100	-
Municipal Court	-	-	-	-
Rentals	1,275	1,711	3,000	-
State Sales Tax Receipts	5,805	7,790	8,000	-
Utility Receipts	244,928	327,381	-	322,073
Interest Income	-	-	-	-
Permit Fees	700	939	1,000	-
Culvert Sales	1,350	1,812	1,500	-
Miscellaneous Income	4,050	5,435	500	100
Total Revenue for General Fund M&O		\$ 37,100		
Total Revenue for Utility Fund M&O		\$ 322,173		
Total Revenue for Town		\$ 359,273		

Estimated Fund Balances	75,000	75,000
Balance after Applying Funds (if any) to Budget ----->	62,500	62,500
Applied to Budget to Hold Tax Rate Down----->	12,500	12,500
Combined Tax Rate from Expense Sheet----->	\$ 1.035704	\$ -

Adopted Budget Holiday Lakes 2011-2012

Attachment B

Revenue (expanded)

Accounts	Actual	Projected	General Fund Needed	Utility Fund Needed
Property Tax	80,784	108,406	(105,058)	(334,673)
Current	67,962	91,199		
Delinquent	12,822	17,206		
Franchise Fees:	17,703	23,756	23,100	-
TNMP	16,878	22,649	22,000	-
Telephone	825	1,107	1,100	-
Other FF	-	-	-	-
Municipal Court	-	-	-	-
Fines & Forfeitures	-	-	-	-
Other	-	-	-	-
Rentals	1,275	1,711	3,000	-
Comm. Center (223 North Texas	1,275	1,711	3,000	-
Other	-	-	-	-
State Sales Tax Receipts	5,805	7,790	8,000	-
Utility Receipts	244,928	327,381	-	322,073
Mailbox	6,631	8,899	-	10,584
Garbage Receipts	99,765	133,876	-	131,378
Water Receipts	125,299	168,140	-	163,911
Deposit applied to Balance Du	922	1,237	-	1,200
Connection Fees	2,658	3,567	-	3,500
Line Tap Fee	963	-	-	700
NSF Check("-" Amount)	-	-	-	(860)
NSF Chk + Fees("+ " Amount)	297	398	-	1,160
Late Charges	7,803	10,471	-	10,500
Other Receipts/Unassigned	591	793	-	-

Adopted Budget Holiday Lakes 2011-2012

Attachment B

Revenue (expanded)

Accounts	Actual	Projected	General Fund	Utility Fund
Interest Income	-	-	-	-
General Fund	-	-	-	-
Utility Fund	-	-	-	-
Utility Reserve	-	-	-	-
Municipal I&S	-	-	-	-
Permit Fees	700	939	1,000	-
Culvert Sales	1,350	1,812	1,500	-
Miscellaneous Income	4,050	5,435	500	100
Copies & Faxes	333	446	300	-
Mailbox Locks	-	-	-	100
Mechanics Liens	-	-	-	-
Notary Fees	-	-	-	-
Properties Sold/Tax Resale	-	-	-	-
Surplus Property Sold	-	-	-	-
Others	3,717	4,988	200	-
			37,100	322,173

Total Revenue for General Fund M&O \$ 37,100

Total Revenue for Utility Fund M&O \$ 322,173

Total Revenue for Town \$ 359,273

Estimated Fund Balances	75,000	75,000
Balance after Applying Funds (if any) to Budget ----->	62,500	62,500
Applied to Budget to Hold Tax Rate Down----->	12,500	12,500
Combined Tax Rate from Expense Sheet----->	\$ 1.035704	\$ -

Adopted Budget Holiday Lakes 2011-2012
Expenses (condensed)

Attachment B

Accounts Listing	Oct 2010 - June 2011	Projected	General Fund	Utility Fund
Administration Fees	259	347	510	510
Bank Service Charges	64	86	10	10
Billing Expenses	1,938	2,600	200	3,360
Building/Ground Maintenance	4,392	5,894	6,510	2,010
Contingency Fund	-	-	19,804	8,828
Debt Service	20,000	26,838	10,500	10,500
Election Expenses	-	-	2,000	-
Equipment - Rolling Stock	42,160	56,576	530	770
Fuel, Oil & Fluids	2,321	-	5,000	3,000
Insurance	7,466	10,019	5,770	6,926
Labor Expenses	78,095	104,555	22,356	97,633
Leased / Rented Equipment	1,341	1,799	1,375	4,975
Professional Services	2,704	3,628	7,510	6,520
Long Term Liability	28,467	38,200	-	37,100
Medical Expenses	-	-	350	350
Membership Expenses	998	1,339	1,750	-
Miscellaneous Expenses	2,813	3,774	510	500
Municipal Court	-	-	200	-
Office Equipment Maintenance	1,265	1,698	1,450	1,450
Planned Capital Improvements	-	-	-	-
Public Notices	1,457	77	1,950	1,450
Road Maintenance	29,186	39,165	28,020	15,000
Solid Waste Disposal Fees	62,048	83,263	-	92,401
Supplies	4,043	5,425	1,540	4,010
Surety Bonds	555	555	250	600
Tax Assessing & Collecting	966	1,207	1,200	-
Utilities	27,358	36,711	21,950	19,550
Water Production	6,653	8928	0	17,220
	326,547		130,745	334,673

Adopted Budget Holiday Lakes 2011-2012
Expenses (condensed)

Fund Balance Used to Lower Cost		12,500
Total Revenue for Utility Fund M&O		322,173
Total Expenses for Utility Fund M&O		(334,673)
Utility Fund Surplus / (Shortfall)	\$	-
Total Expenses for General Fund M&O		(130,745)
Total Revenue for General Fund M&O		37,100
General Fund M&O Surplus / (Shortfall)	\$	(93,645)
Total Debt Service from Taxes	\$	(10,500)
Collection Rate Expressed As Percent		92%
Tax Levy For Debt Service	\$	11,413
Calculated Tax Rate on Debt Service Funds		0.127708
Tax Rate Provided by RTA Calculations		0.127708
Fund Balance Used to Reduce Taxes		12,500
Tax Levy for M&O	\$	81,145
Tax Rate Expressed As Percent		100%
Tax Rate Required for M&O		0.907996
Tax Rate Provided by RTA Calculations		0.907996
Combined Expenses for Holiday Lakes	\$	475,918
Total Amount Funded by 2010 Taxes		92,558
Combined Tax Rate Required		1.035704

Adopted Budget Holiday Lakes 2011-2012
Expenses (expanded)

Attachment B

Accounts Listing	Actual	Projected	General Fund	Utility Fund
Administration Fees	259	347	510	510
Required Training		-	250	250
Seminars / Subscriptions	30	40	250	250
Other Administration Fees	229	307	10	10
Bank Service Charges	64	86	10	10
Billing Expenses	1,938	2,600	200	3,360
Contract Meter Reading	-	-	-	10
Postage	1,113	1,494	100	2,000
Software & Support Fees	825	1,107		850
Stationary/Envelopes/B-Cards	-	-	100	500
Other Billing Expenses		-		
Building/Ground Maintenance	4,392	5,894	6,510	2,010
Entrance Sign Area	166	222	500	
195 N Texas	1,453	1,950	1,000	1,000
223 N Texas	1,430	1,920	1,000	-
Lakes		-	1,000	-
Parks	46	62	2,500	-
Security Systems	414	556	500	500
209 Alaska	882	1,184		500
Other Building & Grounds Maint.		-	10	10
Contingency Fund	-	-	19,804	8,828
General Fund	-	-	19,804	
Utility Fund	-	-		8,828
Debt Service	20,000	26,838	10,500	10,500
Municipal I&S (CO Bonds)	20,000	26,838	8,500	8,500
Interest - Debt Service	-		1,500	1,500
Other Debt Service (Admin Fee)	-	-	500	500

Adopted Budget Holiday Lakes 2011-2012
Expenses (expanded)

Attachment B

Accounts Listing	Actual	Projected	General Fund	Utility Fund
Election Expenses	-	-	2,000	
Brazoria County Conducted		-	1,700	
Publication Expenses		-	300	
Other Election Expenses				
Equipment - Rolling Stock	42,160	56,576	530	770
Purchase	42,034	56,406	10	10
Rental	-	-	10	250
Repairs	126	170	500	500
Other Equip. Exp.	-	-	10	10
Fuel, Oil & Fluids	2,321	-	5,000	3,000
Insurance	7,466	10,019	5,770	6,926
Employee Medical		-	-	-
Errors & Omissions	1,034	1,388	1,500	-
General Liability	685	919	1,000	-
Law Enforcement Insurance		-	10	10
Mobil Equipment	79	107		150
Real & Personal Property	821	1,102	1,150	-
Vehicle Liability	481	645	-	900
Vehicle Physical Damage	185	248		400
Windstorm & Hail	1,909	2,562	1,850	1,850
Workers Comp Insurance	2,272	3,049	260	3,616
Other Insurance Expense		-		

Adopted Budget Holiday Lakes 2011-2012

Attachment B

Expenses (expanded)

Accounts Listing	Actual	Projected	General Fund	Utility Fund
Labor Expenses	78,095	104,555	22,356	97,633
City Secretary's	20,279	27,213	13,520	13,520
Billing Clerk's	10,135	13,600	-	16,440
Part Time Billing Clerk	179	-	-	865
Class C Utility Operator's	22,510	30,207	-	-
Class D Utility Operator's	15,962	21,420	-	54,513
Code/Ordinance Officer	859	1,152	3,636	-
Contract Labor	3,351	4,497	3,500	5,000
FICA & MCARE > Liability Acct	4,430	5,944	1,312	6,528
State Unemployment Tax	389	522	378	756
Space Reserved for Future Item				
Other Labor Expenses			10	10
Leased / Rented Equipment	1,341	1,799	1,375	4,975
Xerox Copier	1326	1,780	875	875
Mileage Reimbursement (Your Ca	15	20	500	500
Other Equipment Rental		-		3600
Professional Services	2,704	3,628	7,510	6,520
Audit/Accounting	375	503	5,000	5,000
Consulting		-	500	-
Engineering	2,179	2,923	1,500	1,500
Legal	150	201	500	10
Other Professional Services		-	10	10
Long Term Liability	28,467	38,200	-	37,100
Community Resource Group	16,311	21,888	-	22,000
Utility Reserve	3,600	4,831	-	3,600
Interest - Amortized Payments	8,556	11,482	-	11,500
Other Long Term Liability	-	-	-	-
Medical Expenses	-	-	350	350
Drug Testing			100	100
Minor Medical Treatment			250	250

Adopted Budget Holiday Lakes 2011-2012

Expenses (expanded)

Accounts Listing	Actual	Projected	General Fund	Utility Fund
Membership Expenses	998	1,339	1,750	-
ASCAP	311	417	350	-
BCCA Representation		-	600	-
HGAC	200	268	300	-
Texas Municipal League	487	654	500	-
Other Memebership Expenses	-	-	-	-
Miscellaneous Expenses	2,813	3,774	510	500
General Fund	2,294	3,078	500	-
Utility Fund	519	696	-	500
Police Depart.		-	10	-
Municipal Court	-	-	200	-
Jail Fees		-	100	-
Court Cost		-	100	-
Other Municipal Court Expense		-	-	-
Office Equipment Maintenance	1,265	1,698	1,450	1,450
Computers	-	-	500	500
Copiers	-	-	150	150
Phone System	-	-	100	100
Printers	445	597	200	200
Software Upgrades	788	1,057	500	500
Other Office Equipment Maint	33	44	-	-
Planned Capital Improvements	-	-	-	-
Information Technology		-		
Mechanical	-	-	-	-
Electrical	-	-	-	-
Piping	-	-	-	-
Rolling Stock	-	-	-	-
Other Capital Improvements	-	-	-	-

Adopted Budget Holiday Lakes 2011-2012
Expenses (expanded)

Attachment B

Accounts Listing	Actual	Projected	General Fund	Utility Fund
Public Notices	1,457	77	1,950	1,450
Advertising		-	500	-
Required Publications	57	77	750	750
Alert Now	1,400		700	700
Road Maintenance	29,186	39,165	28,020	15,000
Contract Road Maintenance		-	10	-
Material Purchase	28,419	38,135	13,500	2,500
Street Signs	767	1,029	2,000	-
Creekside Drive Repairs!		-	12,500	12,500
Other Road Maintenance		-	10	-
Solid Waste Disposal Fees	62,048	83,263		92,401
Heavy Trash / Brush		-		8,250
Residential Waste	62,048	83,263		84,151
Supplies	4,043	5,425	1,540	4,010
Municipal Court Supplies	-	-	10	-
Office Supplies	2,197	2,948	1,500	1,500
Police Depart / Code Enforceme	20	27	10	-
Tools & Supplies	1,826	2,450	10	2,500
Other Supplies		-	10	10
Surety Bonds	555	555	250	600
Tax Assessing & Collecting	966	1,207	1,200	

Adopted Budget Holiday Lakes 2011-2012

Attachment B

Expenses (expanded)

Accounts Listing	Actual	Projected	General Fund	Utility Fund
Utilities	27,358	36,711	21,950	19,550
Electricity - Entrance Sign	166	222	400	-
Electricity - 195 North Texas	3,569	4,789	2,500	2,500
Electricity - 209 Alaska	6,857	9,201		12,000
Electricity - 223 North Texas	2,129	2,856	3,000	-
Street Lighting	9,560	12,829	13,000	-
Security Lights		-		
Telephones - Office	2,338	3,138	1,700	1,700
Telephone - Emergency Contact	1,482	1,989	-	2,000
Website / Internet		-	500	500
LPG for Heating	1,257	1,687	850	850
Water Production	6653	8928		17220
Chemicals - Disinfectant	1,396	1,873	-	2,500
Chemicals - Iron Sequestering				1,600
Chlorination System Maintenance				1,000
Distribution Line Maintenance	3,808	5,110	-	5,000
Electrical Gear Maintenance		-	-	10
Generator Maintenance		-	-	500
Licensing Fees	651	874	-	750
Monitoring Equipment Maintenance		-	-	500
Production Fees	520	697	-	750
Pump Maintenance		-	-	1,000
Tank Inspections - Required		-	-	1,000
Tank Maintenance		-	-	600
Water Plant Supplies		-		500
Water Testing Fees	279	374	-	1,500
Other Water System Maintenance		-	-	10

Adopted Budget Holiday Lakes 2011-2012

Expenses (expanded)

Accounts Listing	Actual	Projected	General Fund	Utility Fund
Fund Balance Used to Lower Cost		12,500		
Total Revenue for Utility Fund M&O		322,173		
Total Expenses for Utility Fund M&O		(334,673)		
Utility Fund Surplus / (Shortfall)	\$	-		
Total Expenses for General Fund M&O		(130,745)		
Total Revenue for General Fund M&O		37,100		
General Fund M&O Surplus / (Shortfall)	\$	(93,645)		
Total Debt Service from Taxes	\$	(10,500)		
Collection Rate Expressed As Percent		92%		
Tax Levy For Debt Service	\$	11,413		
Calculated Tax Rate on Debt Service Funds		0.127708		
Tax Rate Provided by RTA Calculations		0.127708		
Fund Balance Used to Reduce Taxes		12,500		
Tax Levy for M&O	\$	81,145		
Tax Rate Expressed As Percent		100%		
Tax Rate Required for M&O		0.907996		
Tax Rate Provided by RTA Calculations		0.907996		
Combined Expenses for Holiday Lakes	\$	475,918		
Total Amount Funded by 2011 Taxes		92,558		
Combined Tax Rate Required		1.035704		

NOTE! VALUES MAY APPEAR TO BE TOTALED INCORRECTLY DUE TO ROUNDING!

**Adopted Budget Holiday Lakes 2011-2012
Liability**

Attachment B

Accounts	<u>Actual</u>	Projected	General Fund	Utility Fund
Deposit Liability	2894	3,883	-	3,900
Deposits Held	4165	5,589		5,600
Deposits Refunded	(1,271)	(1,706)		(1,700)
Deposits Forfeited	-	-		
State Unemployment Tax			378	756
Federal Unemployment Tax			-	-
State Sales Tax	(873)	(1,172)	-	-
State Sales Tax Collected	6,220	8,346		10,182
State Sales Tax Payable	(7,093)	(9,518)		(10,182)
FICA			-	-
FICA from Employee			1,064	5,291
FICA from Employer			1,064	5,291
FICA Payable			(2,127)	(10,582)
MCARE From Payroll			-	-
MCARE from Employee			249	1,237
MCARE from Employer			249	1,237
MCARE Payable			(498)	(2,475)
FWH Payable			-	-
FWH from Employees Pay			1,961	9,754
FWH Payable ----> IRS			(1,961)	(9,754)

Adopted Budget Holiday Lakes 2011-2012
Utility Reserve

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Estimated Fiscal Year Beginning Balance	17,319
Deposited / Held Funds Required by CRG	3,600
EFT from Utility Fund (\$300.00 monthly)	3,600
Interest Utility Reserve	-
Expenditures	10
Emergency Water Plant Expenditures	10
Estimated Fiscal Year Ending Balance ----->	20,909

**Adopted Budget Holiday Lakes 2011-2012
Municipal Building I&S**

Estimated Fiscal Year Beginning Balance	5,351
Deposited / Held Funds Required For Wells Fargo	
EFT from General Fund (\$875.00 Monthly)	10,500
EFT from Utility Fund (\$875.00 Monthly)	10,500
Interest Municipal Building I&S	-
Expenditures	
Municipal Building Fund Interest Payment Due February 1 Each Year	1,360
Municipal Building Fund Principal Payment Due August 1 Each Year	17,000
Municipal Building Fund Interest Payment Due August 1 Each Year	1,360
Administration Fee	1,000
Estimated Fiscal Year Ending Balance ----->	5,631